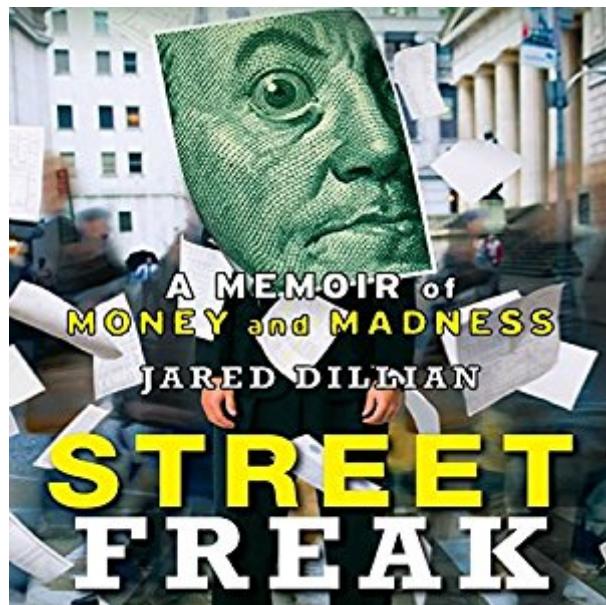


The book was found

Street Freak: Money And Madness At Lehman Brothers



Synopsis

When Jared Dillian joined Lehman Brothers in 2001, he fulfilled a life-long dream to make it on Wall Street - but he had no idea how close to the edge the job would take him. Like Michael Lewis' classic Liar's Poker, Jared Dillian's Street Freak takes listeners behind the scenes of the legendary Lehman Brothers, exposing its outrageous and often hilarious corporate culture. In this ultracompetitive Ivy League world where men would flip over each other's ties to check out the labels, Dillian was an outsider as an ex-military, working-class guy in a Men's Wearhouse suit. But he was scrappy and determined; in interviews he told potential managers that, "Nobody can work harder than me. Nobody is willing to put in the hours I will put in. I am insane." As it turned out, on Wall Street insanity is not an undesirable quality. Dillian rose from green associate, checking IDs at the entrance to the trading floor in the paranoid days following 9/11, to become an integral part of Lehman's culture in its final years as the firm's head Exchange-Traded Fund (ETF) trader. More than \$1 trillion in wealth passed through his hands, but at the cost of an untold number of smashed telephones and tape dispensers. Over time, the exhilarating and explosively stressful job took its toll on him. The extreme highs and lows of the trading floor masked and exacerbated the symptoms of Dillian's undiagnosed bipolar and obsessive compulsive disorders, leading to a downward spiral that eventually landed him in a psychiatric ward. Dillian put his life back together, returning to work healthier than ever before, but Lehman itself had seemingly gone mad, having made outrageous bets on commercial real estate, and was quickly headed for self-destruction. A raucous account of the final years of Lehman Brothers, from 9/11 at its World Financial Center offices through the firm's bankruptcy, including vivid portraits of trading-floor culture, the financial meltdown, and the company's ultimate collapse.

Book Information

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Customer Reviews

This is an extraordinary account of what it feels like to trade--and a book with the literary merit to electrify readers with no interest in Wall Street. Most books by traders, such as Victor Niederhoffer, Nassim Taleb or George Soros, filter the raw mental processes through a layer of rationalization. The authors want to impress you with their intelligence, not let you see their inner demons. Dillian is unfiltered. Readers should be warned that means lots of farts, snot, bruises, vomit and other impolite things, and this in a book without a trace of grit. We never feel or smell these things, they are like crude graffiti neatly written on the wall of an antiseptic bathroom. Virtually every character (definitely including the author) is insulted and demeaned in ways that are highly incorrect politically. His customers are dirty, douchebags, hicks, slow or dozens of other bad things, never anything good. His coworkers are 95 percent bad things, 5 percent good (but only briefly). Women, in particular, incite a constant obsessive objectification--and this in a book with absolutely zero sex. The only two women in the book who do anything other than provide a show for junior high school level crude lewdness, are his two psychiatrists who are described only as the "Russian model" and "startlingly attractive".

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